

CROWLEY, LOUISIANA

MARCH 13, 2012

THE ACADIA PARISH POLICE JURY met on the above date at 6:30 p.m., in the Police Jury Meeting Room, Courthouse Building, Crowley, Louisiana, in regular session with the President, A. J. Broussard, presiding. At the request of the President, a moment of silence was offered and the Pledge to the Flag was recited in unison. The roll was called and final attendance was recorded as follows:

ALTON STEVENSON
A J BROUSSARD
JULIE BORILL
DALE TRAHAN
JIMMIE PELLERIN
A J CREDEUR
DAVID SAVOY
ROBERT GUIDRY

A motion was offered by Mr. Jimmie Pellerin, seconded by Mrs. Julie Borill and carried, to dispense with the reading of the Minutes of the regular meeting held February 14, 2012 and approve them as written.

A motion was offered by Mr. Robert Guidry, seconded by Mr. Jimmie Pellerin and carried unanimously, to add an item to the agenda to appoint Mr. Justin Lopez to Fire Protection District #8 as item number 18a.

A motion was offered by Mr. Alton Stevenson, seconded by Mr. Dale Trahan and carried unanimously, to add an item to the agenda regarding discussion about hiring employees without advertising as item number 18b.

A motion was offered by Mr. Jimmie Pellerin, seconded by Mr. David Savoy and carried unanimously, to add an item to the agenda to authorize the President to sign and execute a substantial completion for the Roof Replacement at the Rayne Community Clinic as item number 18c.

Andy Patrick with the National Weather Service gave a presentation about the Storm Ready Community program.

A motion was offered for adoption by Mr. A. J. Credeur and seconded by Mr. Alton Stevenson:

A resolution authorizing the incurring of debt and the issuance and sale of Nine Million Seven Hundred Fifty Thousand Dollars (\$9,750,000) of Sales Tax Bonds, Series 2012, of Sales Tax District No. 2 of the Parish of Acadia, State of Louisiana; prescribing the form, terms and conditions of such Bonds and providing for the payment thereof; authorizing an agreement with the Paying Agent; and providing for other matters in connection therewith.

WHEREAS, Sales Tax District No. 2 of the Parish of Acadia, State of Louisiana (the "Issuer"), pursuant to an election held on October 22, 2011 (the "Election"), renewed (effective April 1, 2012) the Issuer's existing one percent (1%) sales and use tax authorized for a period of 15 years (the "Tax"), at which Election the following proposition was approved by a majority of the qualified voters voting thereon:

SALES TAX DISTRICT NO. 2 PROPOSITION
(SALES TAX RENEWAL)

Summary: 15 year, one percent (1%) sales and use tax renewal with the proceeds of the tax to be dedicated and used for repairing, constructing, improving and maintaining Parish roads and bridges in the unincorporated areas of Acadia Parish, including incidental drainage in connection therewith and acquiring equipment therefor.

Shall Sales Tax District No. 2 of the Parish of Acadia, State of Louisiana (the "District"), under the provisions of Section 2721.6 of Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:2721.6), and other constitutional and statutory authority supplemental thereto, be authorized to levy and collect and adopt an ordinance providing for such levy and collection, a tax of one percent (1%) (the "Tax") (an estimated \$2,000,000 reasonably expected at this time to be collected from the levy of the tax for an entire year) upon the sale at retail, the use, the lease or rental, the consumption and storage for use or consumption, of tangible personal property and on sales of services in the District, all as defined by law, for a period of fifteen (15) years from April 1, 2012, with the proceeds of the Tax (after paying the reasonable and necessary expenses of collecting and administering the Tax), to be dedicated and used for the purpose of repairing, constructing, improving and maintaining Parish roads and bridges in the unincorporated areas of the Parish, including incidental drainage in connection therewith and acquiring equipment therefor?"

WHEREAS, this Police Jury of the Parish of Acadia, State of Louisiana, acting as the governing authority of Sales Tax District No. 2 of the Parish of Acadia, State of Louisiana, now desires to issue Nine Million Seven Hundred Fifty Thousand Dollars (\$9,750,000) of Sales Tax Bonds, Series 2012 (the "Bonds"), payable from and secured by an irrevocable pledge and dedication of the avails or proceeds of the Tax, under the authority of Section 1430 of Title 39 of the La. Revised Statutes of 1950, as amended (the "Act"), and other constitutional and constitutional authority, for the purpose of paying costs of constructing, improving and repairing roads and bridges in the unincorporated areas of the Parish, including incidental drainage in connection therewith and acquiring equipment therefore, partially funding a reserve for the Bonds and paying costs of issuance of the Bonds; and

WHEREAS, the Issuer presently has outstanding no bonds of any kind or nature payable from or enjoying a lien on the revenues of the Tax herein pledged; and

WHEREAS, it is estimated that the revenues of the Tax in calendar year 2012 will be at least \$2,400,000, and the maturities of the Bonds will be arranged so that the total amount of principal and interest falling due in any year on the Bonds will never exceed 75% of the revenues of the Tax estimated to be received by the Issuer in the calendar year in which the Bonds are to be issued (2012); and

WHEREAS, this Governing Authority now wishes to fix the details necessary with respect to the issuance of the Bonds and to provide for the sale, authorization and issuance thereof, as hereinafter provided; and

NOW, THEREFORE, BE IT RESOLVED by the Police Jury of the Parish of Acadia, State of Louisiana, acting as the governing authority of the Issuer, that:

SECTION 1. Definitions. As used herein, the following terms shall have the following meanings, unless the context otherwise requires:

"Act" means Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended.

"Additional Parity Bonds" means any additional *pari passu* bonds which may hereafter be issued pursuant to Section 14 hereof on a parity with the Bonds.

"Bond" or **"Bonds"** means the Sales Tax Bonds, Series 2012, of the Issuer issued by this Bond Resolution in the total aggregate principal amount of Nine Million Seven Hundred Fifty Thousand Dollars (\$9,750,000), and any Bond of said issue, whether initially delivered or issued in exchange for, upon transfer of, or in lieu of any previously issued.

"Bond Register" shall mean the records kept by the Paying Agent, hereinafter defined, at their principal corporate office in which registration of the Bonds and transfers of the Bonds shall be made as provided herein.

"Bond Resolution" means this resolution authorizing the issuance of the Bonds.

"Bond Year" means the one year period ending on May 1 of each year, the principal payment date for the Bonds.

"Code" means the Internal Revenue Code of 1986, as amended.

"Executive Officers" means collectively the President and Secretary-Treasurer of the Police Jury of the Parish of Acadia, State of Louisiana.

"Fiscal Year" means the twelve-month accounting period commencing on the first day of January or any other twelve-month accounting period determined by the Governing Authority as the fiscal year of the Issuer.

"Governing Authority" means the Police Jury of the Parish of Acadia, State of Louisiana.

"Government Securities" means direct general obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America, which may be United States Treasury Obligations such as the State and Local Government Series and may be in book-entry form.

"Interest Payment Date" means May 1 and November 1 of each year, commencing November 1, 2012.

"Issuer" means Sales Tax District No. 2 of the Parish of Acadia, State of Louisiana.

"Net Revenues of the Tax" shall mean the avails or proceeds of the Tax available to the Issuer after provision has been made for the payment therefrom of all reasonable and necessary costs and expenses of collecting and administering the Tax.

"Outstanding" when used with respect to Bonds means, as of the date of determination, all Bonds theretofore issued and delivered under this Bond Resolution, except:

- a) Bonds theretofore canceled by the Paying Agent or delivered to the Paying Agent for cancellation;
- b) Bonds for whose payment sufficient funds have been theretofore deposited with the Paying Agent in trust for the Owners of such Bonds as provided in Section 19;
- c) Bonds in exchange for or in lieu of which other Bonds have been registered and delivered pursuant to this Bond Resolution; and
- d) Bonds alleged to have been mutilated, destroyed, lost or stolen which have been paid as provided in this Bond Resolution.

"Owner" or "Owners" when used with respect to any Bond means the Person in whose name such Bond is registered in the Bond Register.

"Parish" means the Parish of Acadia, State of Louisiana.

"Paying Agent" means IBERIABANK of Lafayette, Louisiana, for the Bonds, until a successor Paying Agent shall have become such pursuant to the applicable provisions of this Bond Resolution, and thereafter Paying Agent shall mean such successor Paying Agent.

"Person" means any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization, or government or any agency or political subdivision thereof.

"Purchaser" means said IBERIABANK, the original purchaser of the Bonds.

"Qualified Investments" means any investments permitted under the laws of the State of Louisiana at the time of investment.

"Record Date" for the interest payable on any Interest Payment Date means the 15th calendar day of the month next preceding such Interest Payment Date, whether or not such day is a Business Day.

"Reserve Fund Requirement" shall mean, as of any date of calculation, a sum equal to the lesser of (i) 10% of the proceeds of the Bonds and any issue of Additional Parity Bonds payable from the Tax, (ii) 50% of the highest combined principal and interest requirements for any succeeding Bond Year on the Bonds and any issue of Additional Parity Bonds payable from the Tax and (iii) 125% of the average aggregate amount of principal installments and interest becoming due in any Bond Year on the Bonds and Additional Parity Bonds payable from the Revenues of the Tax

"Sales Tax Ordinance" means the ordinance adopted by the Governing Authority on December 13, 2012, providing for the levy and collection of the Tax.

"Tax" means the Issuer's one percent (1%) sales and use tax which was approved at an election held in the Issuer on October 22, 2011 (the "Tax"), to be levied and collected by the Issuer pursuant to said election.

SECTION 2) Authorization of Bonds. In compliance with and under the authority of the Act, and subject to the approval of the State Bond Commission, and other constitutional and statutory authority, there is hereby authorized the incurring of an indebtedness of Nine Million Seven Hundred Fifty Thousand Dollars (\$9,750,000) for, on behalf of and in the name of the Issuer, for the purpose of paying costs of constructing, improving and repairing roads and bridges in the unincorporated areas of the Parish, including incidental drainage in connection therewith and acquiring equipment therefore, partially funding a reserve for the Bonds and paying costs of issuance of the Bonds, and to represent the said indebtedness, this Governing Authority does hereby authorize the issuance of Nine Million Seven Hundred Fifty Thousand Dollars (\$9,750,000) of Sales Tax Bonds, Series 2012, of the Issuer. The Bonds shall be in fully registered form, shall be dated the date of delivery, shall be numbered consecutively from R-1 upward, with one Bond per maturity, shall bear interest from date thereof or the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on each Interest Payment Date of each year, at the following rate of interest per annum, and shall become due and payable and mature serially on May 1 of each year as follows:

<u>Year</u> <u>(May 1)</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Year</u> <u>(May 1)</u>	<u>Principal</u> <u>Amount</u>	<u>Interest Rate</u> <u>Per Annum</u>
2013	\$535,000	2.70%	2021	\$665,000	2.70%

2014	550,000	2.70	2022	680,000	2.70
2015	565,000	2.70	2023	700,000	2.70
2016	580,000	2.70	2024	720,000	2.70
2017	595,000	2.70	2025	740,000	2.70
2018	610,000	2.70	2026	755,000	2.70
2019	630,000	2.70	2027	780,000	2.70
2020	645,000	2.70			

The principal of the Bonds, upon maturity, shall be payable at the principal office of the Paying Agent, upon presentation and surrender thereof, and interest on the Bonds will be payable by check mailed by the Paying Agent to the Owner (determined as of the Record Date) at the address shown on the Bond Register. Each Bond delivered under this Bond Resolution upon transfer or in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond, and each such Bond shall bear interest (as herein set forth) so that neither gain nor loss in interest shall result from such transfer, exchange or substitution. No Bond shall be entitled to any right or benefit under this Bond Resolution, or be valid or obligatory for any purpose, unless there appears on such Bond a certificate of registration, substantially in the form provided in this Bond Resolution, executed by the Paying Agent by manual signature.

SECTION 3) Redemption of Bonds. The Bonds maturing on May 1, 2021, and thereafter are callable for redemption at the option of the Issuer in full or in part at any time on or after May 1, 2020, and, if in part, in inverse order of maturity, at the principal amount thereof, plus accrued interest to the date of redemption. Official notice of such call of any of the Bonds for redemption shall be given by means of first class mail, postage prepaid, by notice deposited in the United States mail not less than fifteen (15) days prior to the redemption date addressed to the Owner of each Bond to be redeemed at his address as shown on the registration books of the Paying Agent.

SECTION 4. Registration, Transfer and Exchange of Bonds. The Issuer shall cause the Bond Register to be kept at the principal office of the Paying Agent. The Bonds may be transferred, registered and assigned only on the Bond Register, and such registration shall be at the expense of the Issuer. A Bond may be assigned by the execution of an assignment form on the Bonds or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond will be delivered by the Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Bond after receipt of the Bond to be transferred in proper form. Neither the Issuer nor the Paying Agent shall be required to issue, register the transfer of, or exchange (i) any Bond during a period beginning at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date, or (ii) any Bond called for redemption prior to maturity, during a period beginning at the opening of business fifteen (15) days before the date of mailing of a notice of redemption of such Bond and ending on the date of such redemption.

SECTION 5. Form of Bonds. The Bonds and the endorsements thereon shall be in substantially the following form:

* * * * *

UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF ACADIA

SALES TAX BOND, SERIES 2012
SALES TAX DISTRICT NO.2 OF THE
PARISH OF ACADIA, STATE OF LOUISIANA

<u>Bond Number</u>	<u>Bond Date</u>	<u>Principal Amount</u>	<u>Maturity Date</u>	<u>Interest Rate</u>
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R-__ May ___, 2012 \$ _____ May 1, 201__ 2.70%

SALES TAX DISTRICT NO. 2 OF THE PARISH OF ACADIA, STATE OF LOUISIANA (the Alssuer”), promises to pay, but only from the source and as hereinafter provided, to

IBERIABANK
200 West Congress
Lafayette, LA 70501

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, together with interest thereon from the Bond Date set forth above, or from the most recent interest payment date to which interest has been paid or duly provided for, payable on May 1 and November 1 of each year, commencing November 1, 2012 (each an “Interest Payment Date”), at the Interest Rate per annum set forth above until said Principal Amount is paid. The principal of this Bond, upon maturity, is payable in such coin or currency of the United States of America which at the time of payment is legal tender for payment of public and private debts at IBERIABANK, in the City of Lafayette, Louisiana, or any successor thereto (the “Paying Agent”), upon presentation and surrender hereof. Interest on this Bond is payable by check mailed by the Paying Agent to the registered owner hereof. The interest so payable on any Interest Payment Date will be paid to the person in whose name this Bond is registered as of the close of business on the Record Date (which is the 15th calendar day of the month next preceding an Interest Payment Date).

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Resolution until the certificate of registration hereon shall have been signed by the Paying Agent.

This Bond is one of an authorized issue of Sales Tax Bonds, Series 2012, aggregating in principal the sum of Nine Million Seven Hundred Fifty Thousand Dollars (\$9,750,000) (the “Bonds”), the Bonds having been issued by the Issuer pursuant to a resolution adopted by its governing authority on March 13, 2012 (the “Resolution”), for the purpose of paying costs of constructing, improving and repairing roads and bridges in the unincorporated areas of the Parish of Acadia, including incidental drainage in connection therewith and acquiring equipment therefore, and paying costs of issuance of the Bonds, under the authority conferred by Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

The Bonds are issuable as fully registered bonds in the denominations corresponding to the principal amount of each maturity (one Bond per maturity).

Subject to the limitations and requirements provided in the Resolution, the transfer of this Bond shall be registered on the registration books of the Paying Agent upon surrender of this Bond at the principal corporate trust office of the Paying Agent, as Bond Registrar, duly endorsed by, or accompanied by a written instrument of transfer in form and with a guaranty of signature satisfactory to the Paying Agent, duly executed by the registered owner or his attorney duly authorized in writing, and thereupon a new Bond of the same maturity and of same denomination, for the same principal amount, will be issued to the transferee. Prior to due presentment for transfer of this Bond, the Issuer and the Paying Agent and any agent of either thereof may deem and treat the registered owner hereof as the absolute owner hereof (whether or not this Bond shall be overdue) for the purpose of receiving payment of or on account of principal hereof and interest hereon and for all other purposes, and neither the Issuer nor the Paying Agent shall be affected by any notice to the contrary. Upon any such registration of transfer or exchange, the Paying Agent may require payment of an amount sufficient to cover any tax or other governmental charge in connection therewith. Neither the Issuer nor the Paying Agent shall be required to issue, register the transfer of or exchange any Bond during a period beginning at the opening of business on the 15th calendar day next preceding an Interest Payment Date and ending at the close of business on the Interest Payment Date.

The Bonds maturing on May 1, 2021, and thereafter are callable for redemption at the option of the Issuer in full or in part at any time on or after May 1, 2020, and, if in part, in inverse order of maturity, at the principal amount thereof, plus accrued interest to the date of redemption. Official notice of such call of any of the Bonds for redemption shall be given by means of first class mail, postage prepaid, by notice deposited in the United States mail not less than fifteen (15) days prior to the redemption date addressed to the Owner of each Bond to be redeemed at his address as shown on the registration books of the Paying Agent.

This Bond and the issue of which it forms a part are payable in principal and interest solely from and secured by an irrevocable pledge and dedication of the avails or proceeds of the Issuer=s one percent (1%) sales and use tax authorized to be levied for the period April 1, 2012 through March 31, 2027, pursuant to a special election held within the corporate boundaries of the Issuer on October 22, 2011 (the "Tax"), after provision has been made for the payment therefrom of all reasonable and necessary expenses of collecting and administering the Tax (the "Net Revenues of the Tax").

This Bond constitutes a borrowing solely upon the credit of the Net Revenues received by the Issuer and does not constitute an indebtedness or pledge of the general credit of the Issuer within the meaning of any constitutional or statutory provisions relating to the incurring of indebtedness. The Issuer has covenanted and agreed and does hereby covenant and agree to continue to levy the Tax for the full period of its authorization and not to discontinue or decrease or permit to be discontinued or decreased the Tax in anticipation of the collection of which this Bond and the issue of which it forms a part have been issued, nor in any way make any change which would diminish the amount of the Net Tax Revenues of the Tax pledged to the payment of the Bonds, until all of the Bonds have been paid in principal and interest. For a complete statement of the revenues from which and conditions under which this Bond is issued, and under which additional *pari passu* bonds may be issued, reference is hereby made to the Resolution.

It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of the State of Louisiana. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond and the issue of which it forms a part, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana.

IN WITNESS WHEREOF, the Police Jury of the Parish of Acadia, State of Louisiana, the governing authority of the Issuer, has caused this Bond to be executed in the name of the Issuer by the manual signatures of the President and its Secretary-Treasurer of said governing authority and its corporate seal to be impressed hereon.

SALES TAX DISTRICT NO. 2 OF
THE PARISH OF ACADIA, STATE
OF LOUISIANA

Secretary-Treasurer
Acadia Parish Police Jury

President
Acadia Parish Police Jury

(SEAL)

* * * * *

PAYING AGENT'S CERTIFICATE OF REGISTRATION
This Bond is one of the Bonds referred to in the within-mentioned Resolution.

IBERIABANK
Lafayette, Louisiana
as Paying Agent

Date of Registration: _____ By: _____
Authorized Officer

* * * * *

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

Please Insert Social Security or other Identifying Number of Assignee

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints

_____ attorney or agent to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated:

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

* * * * *

SECTION 6. Execution of Bonds. The Bonds shall be signed by the Executive Officers for, on behalf of, in the name of the Issuer and under the corporate seal of the Issuer, which signatures and seal may be either manual or facsimile.

SECTION 7. Recital of Regularity. This Governing Authority, having investigated the regularity of the proceedings had in connection with this issue of Bonds, and having determined the same to be regular, the Bonds shall contain the following recital, to-wit:

"It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State."

SECTION 8. Pledge of Net Revenues of the Tax. The Bonds shall be secured by and payable in principal and interest solely from an irrevocable pledge and

dedication of the Net Revenues of the Tax. The Net Revenues of the Tax are hereby irrevocably and irrevocably pledged and dedicated in an amount sufficient for the payment of the Bonds in principal and interest, as they shall respectively become due and payable, and for the other purposes hereinafter set forth in this Bond Resolution. In compliance with the Sales Tax Ordinance, all of the Net Revenues of the Tax shall be set aside in a separate fund, as herein provided and shall be and remain pledged for the security and payment of the Bonds in principal and interest and for all other payments provided for in this Bond Resolution until the Bonds shall have been fully paid and discharged.

SECTION 9. Flow of Funds. The Issuer by proper resolutions and/or ordinances, hereby obligates itself to levy and collect the Tax for the full period of its authorization in accordance with and pursuant to Section 303 of Title 47 of the Louisiana Revised Statutes of 1950, as amended, and not to discontinue or decrease or permit to be discontinued or decreased the Tax in anticipation of the collection of which the Bonds have been issued, nor in any way make any change which would diminish the amount of the Net Revenues of the Tax to be received by the Issuer until all of the Bonds have been paid as to both principal and interest. In order that the principal of and the interest on the Bonds will be paid in accordance with their terms and for the other objects and purposes hereinafter provided, the Issuer further covenants as follows:

All of the avails or proceeds derived from the levy and collection on the Tax shall be deposited as the same are received in a separate and special bank account maintained with the regularly designated fiscal agent of the Issuer and designated as the "Sales Tax District No. 2 Tax Account" (hereinafter called the "Sales Tax Fund"). The Sales Tax Fund shall constitute a dedicated fund of the Issuer, from which appropriations and expenditures by the Issuer shall be made solely for the purposes designated in the proposition authorizing the levy of the Tax, including the payment of the Bonds and any Additional Parity Bonds.

Out of the funds on deposit in the Sales Tax Fund, the Issuer shall first pay all reasonable and necessary costs and expenses of collection and administration of the Tax to the extent not paid by other revenues of the Tax. After payment of such costs and expenses, the remaining balance of the proceeds of the Tax shall be administered and used in the following order of priority and for the following express purposes:

- (a) The establishment and maintenance of the "Sales Tax District No. 2 Sales Tax Bond Sinking Fund" (the "Sinking Fund"), with the regularly designated fiscal agent of the Issuer, sufficient in amount to pay promptly and fully the principal of and the interest on the Bonds and any Additional Parity Bonds issued hereafter in the manner provided by this Bond Resolution, as they severally become due and payable, by transferring from the Sales Tax Fund to the regularly designated fiscal agent of the Issuer, monthly in advance on or before the 20th day of each month of each year, a sum equal to the pro-rata amount of interest falling due on the Bonds and any Additional Parity Bonds on the next Interest Payment Date and the pro-rata amount of the principal falling due on the Bonds and any Additional Parity Bonds on the next principal payment date, together with such additional proportionate sum as may be required to pay said principal and interest as the same respectively become due. Said fiscal agent shall transfer from the Sinking Fund to the paying agent bank or banks for all bonds payable from the Sinking Fund, at least one (1) day in advance of the date on which payment of principal or interest falls due, immediately available funds fully sufficient to pay promptly the principal and interest so falling due on such date.
- (b) The establishment and maintenance of a "Sales Tax District No. 2 Sales Tax Bond Reserve Fund" (hereinafter called the "Reserve Fund"), to be

held by the regularly designated fiscal agent of the Issuer, by transferring, simultaneously upon delivery of the Bonds from the proceeds thereof, a sum equal to 50% the Reserve Fund Requirement, and thereafter, by transferring from the Sales Tax Fund to the Reserve Fund, monthly in advance on or before the 20th day of each month of each year, commencing May, 2012, for the purpose of paying the principal of and the interest on the bonds payable from the Sinking Fund as to which there would otherwise be default. In the event that Additional Parity Bonds are issued hereafter in the manner provided by this Resolution, there shall be transferred from the proceeds of such Additional Parity Bonds and/or from the Sales Tax Fund into the Reserve Fund monthly, such amounts (as may be designated in the resolution authorizing the issuance of such Additional Parity Bonds) as will increase the total amount on deposit in the Reserve Fund to a sum equal to the equal to the Reserve Fund Requirement within a period not exceeding three (3) years to the date of delivery of the Additional Parity Bonds.

- (c) All or any part of the moneys in the Sales Tax Fund, the Sinking Fund and/or the Reserve Fund shall at the written request of the Governing Authority be invested in Qualified Investments maturing in five (5) years or less, in which event all income derived from such investments except those from the investment of the moneys in the Reserve Fund prior to having an amount of the Reserve Fund Requirement therein, shall be added to the Sales Tax Fund, and such investment, shall, to the extent at any time necessary, be liquidated and the proceeds thereof applied to the purposes for which the Sales Tax Fund has been created.
- (c) Any moneys remaining in the Sales Tax Fund on the 20th day of each month in excess of all reasonable and necessary expenses of collection and administration of the Tax and after making the required payments into the Sinking Fund for the current month and for prior months during which the required payments may not have been made, shall be considered as surplus. Such surplus may be used by the Issuer for any of the purposes for which the Tax is authorized or for the purpose of retiring Bonds in advance of their maturities, by purchase of Bonds then outstanding.

SECTION 10. Issuer Obligated to Continue to Collect Tax. The Issuer does hereby obligate itself and is bound under the terms and provisions of law to levy, impose, enforce and collect the Tax for the full period of its authorization and to provide for all reasonable and necessary rules, regulations, procedures and penalties in connection therewith, including the proper application of the proceeds of the Tax, until all of the Bonds have been retired as to both principal and interest. Nothing herein contained shall be construed to prevent the Issuer from altering, amending or repealing from time to time as may be necessary the Sales Tax Ordinance or any subsequent ordinance providing with respect to the Tax, said alterations, amendments or repeals to be conditioned upon the continued preservation of the rights of the Owners with respect to the Net Revenues of the Tax. The provisions of the Sales Tax Ordinance and the obligation of the Issuer to continue to levy, collect and allocate the Tax and to apply the revenues therefrom in accordance with the provisions of the Sales Tax Ordinance and this Bond Resolution shall be irrevocable for the full period of its authorization until the Bonds have been paid in full as to principal, premium, if any, and interest, and shall not be subject to amendment in any manner which would impair the rights of the Owners or which would in any way jeopardize the prompt payment of principal thereof and interest thereon. More specifically, neither the Legislature of Louisiana nor the Issuer may discontinue or decrease the Tax or permit to be discontinued or decreased the Tax in anticipation of the collection of which the Bonds have been issued, or in any way make any change which would diminish the amount of the Net Revenues of the Tax pledged to the payment of the Bonds and received by the Issuer, until all of such Bonds shall have been retired as to both principal and interest and all amounts payable hereunder have been paid.

Any Owner may, either at law or in equity, by suit, action, mandamus or other proceeding, enforce and compel performance of all duties required to be performed as a result of issuing the Bonds and may similarly enforce the provisions of any ordinance imposing the Tax and the Bond Resolution and proceedings authorizing the issuance of the Bonds.

SECTION 11. Covenants of the Issuer. In providing for the issuance of the Bonds, the Issuer does hereby covenant that it has a legal right to levy and collect the Tax, to issue the Bonds and to pledge the Net Revenues of the Tax as herein provided, and that the Bonds will have a lien and privilege on the Net Revenues of the Tax subject only to the prior payment of the reasonable and necessary costs and expenses of administering and collecting the Tax.

SECTION 12. Bond Resolution a Contract. The provisions of this Bond Resolution shall constitute a contract between the Issuer and the Owner or Owners from time to time of the Bonds, and any Owner may either at law or in equity, by suit, action, mandamus or other proceedings, enforce and compel the performance of all duties required to be performed by the Issuer as a result of issuing the Bonds, and may similarly enforce the provisions of the Sales Tax Ordinance and this Bond Resolution.

SECTION 13. Records and Accounts Relating to Tax. So long as any of the Bonds are outstanding and unpaid in principal or interest, the Issuer shall maintain and keep proper books of records and accounts separate and apart from all other records and accounts in which shall be made full and correct entries of all transactions relating to the collection and expenditure of the revenues of the Tax, including specifically but without limitation, all reasonable and necessary costs and expenses of collection.

Not later than six (6) months after the close of each Fiscal Year, the Issuer shall cause an audit of such books and accounts to be made by the Legislative Auditor of the State of Louisiana (or his successor) or by a recognized independent firm of certified public accountants showing the receipts of and disbursements made for the account of the Sales Tax Fund. Such audit shall be available for inspection upon request by any Owner. The Issuer further agrees that the Paying Agent and any Owner shall have at all reasonable times the right to inspect the records, accounts and data of the Issuer relating to the Tax.

SECTION 14. Issuance of Refunding and Additional Parity Bonds. All of the Bonds shall enjoy complete parity of lien on the Net Revenues of the Tax despite the fact that any of the Bonds may be delivered at an earlier date than any other of the Bonds. The Issuer, acting through its governing authority, hereby covenants that it will issue no other bonds or obligations of any kind or nature payable from or enjoying a lien on the Net Revenues of the Tax. The Issuer further covenants that it will issue no other bonds or obligations having priority over or parity with the Bonds, except that bonds may hereafter be issued on a parity with the Bonds under the following conditions:

(a) The Bonds, or any part thereof, including interest, may be refunded and the refunding bonds so issued shall enjoy complete equality of lien with the portion of the Bonds which is not refunded, if there be any, provided, however, that if only a portion of the bonds outstanding is so refunded and if the refunding bonds require principal and interest payments during any Bond Year in excess of the principal and interest which would have been required in such Bond Year to pay the bonds refunded thereby, then such bonds may not be refunded without the consent of the Owners of the unrefunded portion of the Bonds (provided such consent shall not be required if such refunding bonds meet the requirements set forth in clause (b) below).

(b) Additional Parity Bonds may also be issued, and such Additional Parity Bonds shall be on a parity with the Bonds if all of the following conditions are met:

(i) The annual revenues derived by the Issuer from the Tax when computed for the last completed calendar year immediately preceding the issuance of the Additional Parity Bonds must have been not less than 1.40 times the highest combined principal and interest requirements for any succeeding calendar year on all Bonds then outstanding, including any Additional Parity Bonds theretofore issued and then outstanding, and any other bonds or other obligations whatsoever then outstanding which are payable from the Net Revenues of the Tax (but not including bonds which have been refunded or provision otherwise made for their full and complete payment and redemption) and the Additional Parity Bonds so proposed to be issued. If the Additional Parity Bonds are proposed to be issued prior to calendar years 2012 or 2013 having expired, the test will include the revenues of the tax which the Tax renewed for calendar year 2011 or 2012, as applicable;

(ii) The payments to be made into the various funds provided for in Section 10 hereof must be current;

(iii) No Additional Parity Bonds may be issued should any event of default under the Bond Resolution have occurred and be continuing;

(iv) The existence of the facts required by paragraphs (a) and (b) above must be confirmed by the Secretary-Treasurer of the Police Jury; and

(v) The proceeds of the Additional Parity Bonds must be used for the purpose for which the Tax is authorized to be expended or the refunding of debt obligations issued for such purposes, funding a reserve and payment of costs of issuance.

SECTION 15. Remedies on Default. If one or more of the following events (in this Bond Resolution called "Events of Default") shall happen, that is to say,

i) if default shall be made in the due and punctual payment of the principal of any Bond when and as the same shall become due and payable, whether at maturity or otherwise;

ii) if default shall be made in the due and punctual payment of any installment of interest on any Bond when and as such interest installment shall become due and payable;

iii) if default shall be made by the Issuer in the performance or observance of any other of the covenants, agreements or conditions on its part in the Bond Resolution, any supplemental ordinance or in the Bonds, and such default shall continue for a period of forty-five (45) days after written notice thereof to the Issuer by the Owners of not less than 25% of the Bond Obligation; or

iv) if the Issuer shall file a petition or otherwise seek relief under any Federal or State bankruptcy law or similar law; then, upon the happening and continuance of any Event of Default the Owners shall be entitled to exercise all rights and powers for which provision is made under Louisiana law. Under no circumstances may the principal or interest of any of the Bonds be accelerated. The Issuer shall notify the Owners immediately upon the occurrence of any Event of Default. No Event of Default shall be waived without the consent of the Owners. All remedies shall be cumulative with respect to the Paying Agent and the Owners; if any remedial action is discontinued or abandoned, the Paying Agent and the Owners shall be restored to the former positions.

The Paying Agent or Issuer shall provide the Owners with immediate notice of any payment default and notice of any other default known to the Paying Agent within thirty (30) days of the Paying Agent=s or Issuer=s knowledge thereof.

SECTION 16. Fidelity Bonds for Officers and Employees. So long as any of the Bonds are outstanding and unpaid, the Issuer shall require all of its officers and employees who may be in a position of authority or in possession of money derived from the collection of the Tax, to obtain or be covered by a blanket fidelity or faithful performance bond, or independent fidelity bonds written by a responsible indemnity company in amounts adequate to protect the Issuer from loss.

SECTION 17. Amendments to Bond Resolution. No material modification or amendment of this Bond Resolution, or of any Bond Resolution amendatory hereof or supplemental hereto, may be made without the consent in writing of the Owners of two-thirds (2/3) of the aggregate principal amount of the Bonds then outstanding; provided, however, that no such modification or amendment shall permit a change in the maturity of the Bonds or the redemption provisions thereof, or a reduction in the rate of interest thereon, or the promise of the Issuer to pay the principal of and the interest on the Bonds as the same shall come due from the Net Revenues of the Tax, or reduce the percentage of Owners required to consent to any material modification or amendment of this Bond Resolution, without the consent of all Owners.

SECTION 18. Discharge of Bond Resolution. If the Issuer shall pay or cause to be paid, or there shall be paid to the Owners, the principal (and redemption price, if any) of and interest on the Bonds, at the times and in the manner stipulated in this Bond Resolution, then the pledge of the Net Revenues of the Tax or any other money, securities, and funds pledged under this Bond Resolution and all covenants, agreements, and other obligations of the Issuer to the Owners shall thereupon cease, terminate, and become void and be discharged and satisfied, and the Paying Agent shall pay over or deliver all money held by it under this Bond Resolution to the Issuer.

SECTION 19. Defeasance. Bonds or interest installments for the payment of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or otherwise) at the maturity date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section, if they have been defeased pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, or any successor provisions thereto.

SECTION 20. Paying Agent, Paying Agent Agreement. The Issuer will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Bonds. The designation of the initial Paying Agent in this Bond Resolution is hereby confirmed and approved. The Issuer reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of a Bond Resolution giving notice of the termination of the Agreement and appointing a successor and a) causing notice to be given to each Owner. Every Paying Agent appointed hereunder shall at all times be a bank or trust company organized and doing business under the laws of the United States of America or of any state, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Executive Officers are hereby authorized and directed to execute an appropriate agreement with the Paying Agent for and on behalf of the Issuer in form satisfactory to said Executive Officers, their signatures thereon being conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 21. Effect of Registration. The Issuer, the Paying Agent, and any agent of either of them may treat the Owner in whose name any Bond is registered as the Owner of such Bond for the purpose of receiving payment of the principal (and redemption price) of and interest on such Bond and for all other purposes whatsoever,

and to the extent permitted by law, neither the Issuer, the Paying Agent, nor any agent of either of them shall be affected by notice to the contrary.

SECTION 22. Notices to Owners. Wherever this Bond Resolution provides for notice to Owner of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and mailed, first-class postage prepaid, to each Owner, at the address of such Owner as it appears in the Bond Register. In any case where notice to Owners is given by mail, neither the failure to mail such notice to any particular Owner, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Bonds. Where this Bond Resolution provides for notice in any manner, such notice may be waived in writing by the Owner entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Owners shall be filed with the Paying Agent, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 23. Cancellation of Bonds. All Bonds surrendered for payment, transfer, exchange or replacement, if surrendered to the Paying Agent, shall be promptly cancelled by it and, if surrendered to the Issuer, shall be delivered to the Paying Agent and, if not already cancelled, shall be promptly cancelled by the Paying Agent. The Issuer may at any time deliver to the Paying Agent for cancellation any Bonds previously registered and delivered which the Issuer may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly cancelled by the Paying Agent. All cancelled Bonds held by the Paying Agent shall be disposed of as directed in writing by the Issuer.

SECTION 24. Preparation of Bonds; Deposit of Bond Proceeds. The Executive Officers are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Bond Resolution, to cause the necessary Bonds to be printed or lithographed, to issue, execute, seal and deliver the Bonds, to effect the delivery of the Bonds in accordance with the sale thereof, to collect the purchase price therefor, and to deposit the funds derived from the sale of the Bonds (except accrued interest, which shall be deposited in the Sinking Fund) in a special account with the regularly designated fiscal agent bank of the Issuer. The proceeds derived from the sale of the Bonds shall constitute a trust fund to be used exclusively for the purposes for which the Bonds are herein authorized to be issued, but the Purchaser of the Bonds shall not be obliged to see to the application thereof.

SECTION 25. Arbitrage. The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Internal Revenue Code of 1986 and any amendment thereto (the "Code") in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Bonds under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Bonds or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Bonds to be "arbitrage bonds" or would result in the inclusion of the interest on any of the Bonds in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Bond proceeds or (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Bonds in a manner which would cause the Bonds to be "private activity bonds".

The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

SECTION 26. Bonds are "Qualified Tax-Exempt Obligations". The Bonds are designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code. In making this designation, the Issuer finds and determines that:

(a) the Bonds are not "private activity bonds" within the meaning of the Code;

and

(b) the reasonably anticipated amount of qualified tax-exempt obligations which

will be issued by the Issuer and all subordinate entities in calendar year 2012 does not exceed \$10,000,000.

SECTION 27. Award of Bonds. The Issuer hereby accepts the offer to purchase the

Bonds from the Purchaser, a copy of which is attached as Exhibit A hereto. The Bonds shall be delivered to the Purchaser upon payment of the principal amount of the Bonds.

SECTION 28. Publication. A copy of this Bond Resolution shall be published immediately after its adoption in one issue of the official journal of the Issuer.

SECTION 29. Disclosure Under SEC Rule 15c2-12. The Issuer will not be required to comply with the continuing disclosure requirements described in the Rule 15c2-12(b) of the Securities and Exchange Commission [17 CFR '240.15c2-12(b)], because:

(a) the Bonds are not being purchased by a broker, dealer or municipal securities

dealer acting as an underwriter in a primary offering of municipal securities; and

(b) the Bonds are in denominations of \$100,000 or more and are being sold to no

more than two financial institutions which (i) have such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of the prospective investment in the Certificate and (ii) are not purchasing said Bonds for more than one account or with a view to distributing same.

SECTION 30. Compliance with State Bond Commission Regulation. By virtue of Issuer=s application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, the Issuer resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms Derivative Products Hedges, Etc.", adopted by the Commission on July 20, 2006, as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

SECTION 31. Severability. In case any one or more of the provisions of this Bond Resolution or of the Bonds issued hereunder shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Bond Resolution or of the Bonds, but this Bond Resolution and the Bonds shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provision enacted after the date of this Bond Resolution which validates or makes legal any provision of this Bond Resolution and/or the Bonds which would not otherwise be valid or legal, shall be deemed to apply to this Bond Resolution and to the Bonds.

SECTION 32. Section Headings. The headings of the various sections hereof are inserted for convenience of reference only and shall not control or affect the meaning or construction of any of the provisions hereof.

SECTION 33. Effective Date. This Bond Resolution shall become effective immediately.

<u>Alderman</u>	<u>Yea</u>	<u>Nay</u>	<u>Absent</u>	<u>Abstaining</u>
Alton Stevenson	X			
A.J. Broussard	X			
Julie Borill	X			
Dale Trahan	X			
Jimmie Pellerin	X			
A.J. Credeur	X			
David Savoy	X			
Robert Guidry	X			

And the resolution was declared adopted on this, the 13th day of March, 2012.

/s/ Richard Latiolais
Secretary-Treasurer

/s/ A. J. Broussard
President

The following resolution was offered by A.J. Credeur and seconded by Robert Guidry:

RESOLUTION

A resolution making application to the State Bond Commission for approval of the issuance of not exceeding Nine Million Seven Hundred Fifty Thousand Dollars (\$9,750,000) of Sales Tax Bonds, Series 2012, of Sales Tax District No. 2 of the Parish of Acadia, State of Louisiana, and providing for other matters in connection therewith.

WHEREAS, Sales Tax District No. 2 of the Parish of Acadia, State of Louisiana (the "Issuer"), pursuant to an election held on October 22, 2011 (the "Election"), renewed (effective April 1, 2012) the Issuer's existing one percent (1%) sales and use tax authorized for a period of 15 years (the "Tax"), at which Election the following proposition was approved by a majority of the qualified voters voting thereon:

**"SALES TAX DISTRICT NO. 2 PROPOSITION
(SALES TAX RENEWAL)**

Summary: 15 year, one percent (1%) sales and use tax renewal with the proceeds of the tax to be dedicated and used for repairing, constructing, improving and maintaining Parish roads and bridges in the unincorporated areas of Acadia Parish, including incidental drainage in connection therewith and acquiring equipment therefor.

Shall Sales Tax District No. 2 of the Parish of Acadia, State of Louisiana (the "District"), under the provisions of Section 2721.6 of Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:2721.6), and other constitutional and statutory authority supplemental thereto, be authorized to levy and collect and adopt an ordinance providing for such levy and collection, a tax of one percent (1%) (the "Tax") (an estimated \$2,000,000 reasonably expected at this time to be collected from the levy of the tax for an entire year) upon the sale at retail, the use, the lease or rental, the consumption and storage for use or consumption, of tangible personal property and on sales of services in the District, all as defined by law, for a period of fifteen (15) years from April 1, 2012, with the proceeds of the Tax (after paying the reasonable and necessary expenses of collecting and administering the Tax), to be dedicated and used for the purpose of repairing, constructing, improving and maintaining Parish roads and bridges in the unincorporated areas of the Parish, including incidental drainage in connection therewith and acquiring equipment therefor?"

WHEREAS, this Police Jury of the Parish of Acadia, State of Louisiana, acting as the governing authority of Sales Tax District No. 2 of the Parish of Acadia, State of Louisiana, now desires to issue Nine Million Seven Hundred Fifty Thousand Dollars (\$9,750,000) of Sales Tax Bonds, Series 2012 (the "Bonds"), payable from and secured by an irrevocable pledge and dedication of the avails or proceeds of the Tax, under the authority of Section 1430 of Title 39 of the La. Revised Statutes of 1950, as amended (the "Act"), and other constitutional and constitutional authority, for the purpose of paying costs of constructing, improving and repairing roads and bridges in the unincorporated areas of the Parish, including incidental drainage in connection therewith and acquiring equipment therefore, partially funding a reserve for the Bonds and paying costs of issuance of the Bonds; and

WHEREAS, the Issuer presently has outstanding no bonds of any kind or nature payable from or enjoying a lien on the revenues of the Tax herein pledged; and

WHEREAS, it is estimated that the revenues of the Tax in calendar year 2012 will be at least \$2,400,000, and the maturities of the Bonds will be arranged so that the total amount of principal and interest falling due in any year on the Bonds will never exceed 75% of the revenues of the Tax estimated to be received by the Issuer in the calendar year in which the Bonds are to be issued (2012); and

WHEREAS, this Governing Authority now wishes to fix the details necessary with respect to the issuance of the Bonds and to provide for the sale, authorization and issuance thereof, as hereinafter provided;

NOW, THEREFORE, BE IT RESOLVED by the Police Jury of the Parish of Acadia, State of Louisiana, acting as the governing authority of the Issuer, that:

SECTION 1. State Bond Commission. Application is hereby made to the State Bond Commission for approval of the issuance of not exceeding \$9,750,000 of Sales Tax Bonds, Series 2012, of Sales Tax District No. 2 of the Parish of Acadia, State of Louisiana, for the purpose of paying the costs of paying costs of constructing, improving and repairing Parish roads and bridges in the unincorporated areas of the Acadia Parish, including incidental drainage in connection therewith and acquiring equipment therefore, partially funding a reserve for the Bonds and paying the costs of issuance of the Bonds, pursuant to the provisions of the Act and other constitutional and statutory authority. The Bonds will be payable solely from and secured by an irrevocable pledge and dedication of the avails or proceeds of the special one percent (1%) sales and use tax dedicated for the purpose of repairing, constructing, improving and maintaining

Parish roads and bridges in the unincorporated areas of Acadia Parish, including incidental drainage in connection therewith and acquiring equipment therefor, the Tax being levied and collected by the Issuer pursuant to an election held on October 22, 2011, subject only to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the Tax. The Bonds shall bear interest at a rate or rates not to exceed two and seventy-hundredths percent (2.70%) per annum and shall mature no later than May 1, 2027. The Bonds shall be issued in fully registered form, shall be sold to the purchaser thereof at a price of par, plus accrued interest, if any.

SECTION 2. Employment of Bond Counsel. This Governing Authority finds and determines that a real necessity exists for the employment of special counsel in connection with the issuance of the Bonds, and accordingly, Foley & Judell, LLP, of New Orleans, Louisiana, as Bond Counsel, is hereby employed to do and perform work of a traditional legal nature as bond counsel with respect to the issuance and sale of said Bonds. Said Bond Counsel shall prepare and submit to this Governing Authority for adoption all of the proceedings incidental to the authorization, issuance, sale and delivery of such Bonds, shall counsel this Governing Authority as to the issuance thereof and shall furnish its opinions covering the legality of the issuance of the Bonds. The fee of Bond Counsel is fixed at a sum not exceeding the fee allowed by the Attorney General's fee guidelines for such bond counsel work in connection with the issuance of revenue bonds and based on the amount of said bonds actually issued, sold, delivered and paid for, plus "out-of-pocket" expenses, said fees to be contingent upon the issuance, sale and delivery of said bonds. A certified copy of this resolution shall be submitted to the Attorney General of the State of Louisiana for his written approval of said employment and of the fees herein designated.

SECTION 3. Reimbursement. Prior to the issuance of the Bonds, the Issuer anticipates that it may pay a portion of the costs of the Project from other available funds. Upon issuance of the Bonds, the Issuer reasonably expects to reimburse said expenditures from the proceeds of the Bonds. Any such allocation of the proceeds of the Bonds for reimbursement will be with respect to capital expenditures [as defined in Treasury Regulation 1.150-1(b)] and will be made upon the delivery of the Bonds and not later than one year after the date of (i) the date such expenditure was made or (ii) the date the improvements were placed in service. This resolution is intended to be a declaration of intent to reimburse in accordance with the provisions of Treasury Regulation 1.150-2.

SECTION 4. Swap Policy. By virtue of Issuer's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, the Issuer resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms Derivative Products Hedges, Etc.," adopted by the Commission on July 20, 2006, as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

This resolution having been submitted to a vote, the vote thereon was as follows:

<u>Alderman</u>	<u>Yea</u>	<u>Nay</u>	<u>Absent</u>	<u>Abstaining</u>
Alton Stevenson	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
A.J. Broussard	<u>X</u>	<u> </u>	<u> </u>	<u> </u>
Julie Borill	<u>X</u>	<u> </u>	<u> </u>	<u> </u>

BY MR. ALTON STEVENSON AND MRS. JULIE BORILL

WHEREAS, the Acadia Parish Police Jury received proposals for the Removal of Sediment from Phase V at the Acadia Parish Sanitary Landfill, and

WHEREAS, the following proposals were received:

<u>PROPOSER</u>	<u>PROPOSAL</u>
E. B. Feucht & Sons, Inc.	\$ 84,620.00
IDIM Construction, LLC	\$ 87,890.00

WHEREAS, Mr. Brett Bayard, Mader Engineering, Inc., recommended accepting the low proposal of E. B. Feucht & Sons, Inc.

THEREFORE, BE IT RESOLVED by the Acadia Parish Police Jury in regular session duly convened on this the 13th day of March, 2012, does hereby accept the proposal submitted by E. B. Feucht & Sons, Inc. in the amount of Eighty-Four Thousand Six Hundred Twenty and 00/100 (\$84,620.00) Dollars for the Removal of Sediment from Phase V at the Acadia Parish Sanitary Landfill.

BE IT FURTHER RESOLVED that the President be authorized to sign any and all documents in conjunction with this project.

ADOPTED: MARCH 13, 2012

ATTEST:

/s/ Richard Latiolais
RICHARD LATIOLAIS
SECRETARY-TREASURER

/s/ A. J. Broussard
A. J. BROUSSARD
PRESIDENT

RESOLUTION

BY MRS. JULIE BORILL AND MR. ROBERT GUIDRY

BE IT RESOLVED that the Acadia Parish Police Jury in regular session duly convened this 13th day of March, 2012, does hereby approve the Plans and Specifications for the **“SUBTITLE D LINER IN PHASE III AT THE ACADIA PARISH SANITARY LANDFILL”** Project prepared by Mader Engineering and;

BE IT FURTHER RESOLVED that the Advertisement For Bids for said Project is hereby authorized, that bids will be received at 10:00 A.M. on April 19, 2012 at the office of the Acadia Parish Police Jury, located at 505 N.E. Court Circle, Crowley, LA, at which time the bids will be publicly opened and read aloud, and that said date, time, and location may be amended as long as changes are processed in accordance with the Public Bid Law.

ADOPTED: MARCH 13, 2012

ATTEST:

/s/ Richard Latiolais
RICHARD LATIOLAIS
SECRETARY-TREASURER

/s/ A. J. Broussard
A. J. BROUSSARD
PRESIDENT

Mr. Glenn Stokes with Mosquito Control Contractors Inc. addressed the Police Jury concerning the mosquito control program.

Mr. Chris Savoy, city clerk for Church Point, addressed the Police Jury and expressed satisfaction for the current mosquito control program.

Mr. Charles Labbe, previous city clerk for Church Point, addressed the Police Jury and expressed satisfaction for the current mosquito control program.

Mr. Homer Scheufens addressed the Police Jury and expressed dissatisfaction for the current mosquito control program.

Mr. Lewis Broussard, previous city clerk for Church Point, addressed the Police Jury and expressed dissatisfaction for the current mosquito control program.

A motion was offered by Mr. David Savoy, seconded by Mr. Jimmie Pellerin and carried, to delay the renewing of the contract with Mosquito Control Contractors Incorporated. Mr. A. J. Broussard, Mrs. Julie Borill, Mr. Jimmie Pellerin, Mr. David Savoy, and Mr. Robert Guidry voted yes. Mr. Alton Stevenson, Mr. Dale Trahan, and Mr. A. J. Credeur voted no.

A substitute motion was offered by Mr. Alton Stevenson, seconded by Mr. A. J. Credeur, to renew the contract with Mosquito Control Contractors Incorporated for one (1) year. Mr. Alton Stevenson, Mr. Dale Trahan, Mr. A. J. Credeur, and Mr. Robert Guidry voted yes. Mr. A. J. Broussard, Mrs. Julie Borill, Mr. Jimmie Pellerin, and Mr. David Savoy voted no. Motion failed.

Mr. Terrell Crochet with Architect's Design Studio gave a report on issues at the Acadia Parish Jail building.

A motion was offered by Mrs. Julie Borill, seconded by Mr. Alton Stevenson and carried, to accept the recommendation of the Building & Grounds Committee to lease the old Health Unit building to the Acadia Players and to instruct the Parish Attorney to draw up a lease agreement.

A motion was offered by Mrs. Julie Borill, seconded by Mr. A. J. Credeur and carried, to accept the recommendation of the Building & Grounds Committee to obtain quotes for the construction of a new Animal Control Facility.

A motion was offered by Mr. A. J. Credeur, seconded by Mr. Alton Stevenson and carried, to accept the recommendation of the Building & Grounds Committee to instruct the Secretary-Treasurer to obtain RFP's for a sprinkler system at the Acadia Rice Arena.

A motion was offered by Mrs. Julie Borill, seconded by Mr. A. J. Credeur and carried, to accept the recommendation of the Building & Grounds Committee that the affidavits for the Permitting Department remain free of charge.

RESOLUTION OF ACCEPTANCE

The following resolution was offered by Mr. A. J. Credeur, duly seconded by Mrs. Julie Borill, and duly resolved and adopted on March 13, 2012.

A resolution authorizing and directing the President to execute for and on behalf of the Acadia Parish Police Jury, an Act of Acceptance for Trahan Construction, LLC, Contractor, pertaining to the substantial completion of the contract, Conversion of Old Jail to an Administrative/Public Safety Building, in accordance with the plans and specifications contained in the contract documents pertaining thereto.

WHEREAS, a final inspection on the above referenced project was performed; and a punch list of miscellaneous work items to be completed is attached and made a part of this resolution; **and**

WHEREAS, Trahan Construction, LLC, as Contractor, has substantially completed the Conversion of Old Jail to an Administrative/Public Safety Building, in accordance with the plans and specifications contained in the contract documents pertaining thereto; and

WHEREAS, the Acadia Parish Police Jury desires to accept the completed work;

NOW, THEREFORE, BE IT RESOLVED by the Acadia Parish Police Jury that the President of said Acadia Parish Police Jury be, and is hereby empowered, authorized and directed to execute an Act of Acceptance for and on behalf of the Acadia Parish Police Jury accepting the work as being substantially completed, and that he be authorized and directed to have a copy of said acceptance recorded in the Conveyance Records of the Parish of Acadia, State of Louisiana.

YEAS: Alton Stevenson, Julie Borill, Dale Trahan, Jimmie Pellerin, A. J. Credeur, David Savoy, and Robert Guidry.

NAYS: None.

ADOPTED: MARCH 13, 2012

ATTEST:

/s/ Richard Latiolais
RICHARD LATIOLAIS
SECRETARY-TREASURER

/s/ A. J. Broussard
A J BROUSSARD
PRESIDENT

A motion was offered by Mr. Alton Stevenson, seconded by Mr. A. J. Credeur and carried, to accept the recommendation of the Building & Grounds Committee to designate an area for smoking on Acadia Parish Courthouse Grounds on the North East Corner of the Court Circle.

ORDINANCE #1027

An ordinance correcting and amending Ordinance #626, the Trail Ride Ordinance. The Trail Ride Ordinance is hereby amended as follows.

For the purpose of identifying changes to the Trail Ride Ordinance all deletions from the original ordinance or indicated by ~~dashed lines through such words~~ and all additions or indicated by underlining such additions.

BE IT ORDAINED by the Acadia Parish Police Jury in regular session duly convened this 13th day of March, 2012, that it shall be unlawful for any group of ~~ten or more~~ fifty or more horseman to hold a trail ride in Acadia Parish unless the following conditions are adhered to:

1. The Acadia Parish Sheriff's Department shall be notified by the trail ride organization of all scheduled events associated with Trail Rides. This notification shall take place at least seven (7) days prior to the event and shall consist of the time, date, and route to be followed.
2. All trail rides will have supervisory personnel consisting of a trail boss and scouts. (Only experienced individuals, 18 years and above shall be allowed o scout. The number of scouts will be determined by the Acadia Parish Sheriff's Department.)
3. Only qualified and experienced drivers shall operate any and all motorized vehicles, chuck wagons, sound trucks, etc. Drivers will not be allowed to consume any type of alcoholic beverage.

4. The trail ride organization shall provide, at their own expense, adequate restroom facilities for those participating in the trail ride.
5. Trash containers shall be made available along the ride to eliminate littering. They shall be displayed on all trucks, chuck wagons, sound trucks, etc.
6. Trail ride participants shall keep off private property. Participants who trespass shall be liable to property owners for any damages they may cause.
7. No unnecessary stops, breaks, etc., shall be allowed on public roads. This will eliminate unnecessary delays.
8. All trail rides groups shall be escorted by a Sheriff's deputy or an escort approved by the Sheriff's Office; the cost of the escort service shall be borne by the organization sponsoring the trail ride.
9. A cash bond in the amount of \$500 may be required by the Acadia Parish Sheriff's Department. Deposit monies will be returned, provided all Requirements of this ordinance and the Acadia Parish Sheriff's Department have been complied with.
10. A permit shall be issued to the trail ride organization upon the acceptance and approval of application by the Sheriff and/or his designated officer. (Said permit shall be produced by the member in charge of the trail ride upon demand.)
11. All trail rides are to have security when the trail ride is off public roads, roadways, and rights-of-way and are to adhere to the following stipulations:
 - a. When trail ride gathers upon, reaches or is located upon property other than public roads, roadways, or rights-of-way, the trail ride sponsor or organizer shall provide all security necessary to protect the trail ride participants and members of the general public.
 - b. This security shall be provided through a licensed, bonded, and insured private security company. A copy of the contract with the private security company shall be provided to the Acadia Parish Sheriff's Office.
 - c. The security provided shall consist of two (2) security guards or personnel for every one hundred (100) riders attending the trail ride on property other than public roads, roadways, or rights-of-way.
 - d. The trail ride sponsor or organizer shall be responsible for all costs incurred in providing the security required.

BE IT FURTHER ORDAINED that for the purpose of this amendment, a "trail ride" is defined as any gathering or prospective gathering of no less than fifty (50) persons on horseback for a ride by horseback that follows a planned route. The term "trail ride" shall include not only the period of time during which riders are on horseback and are traversing and/or on public roads, roadways, and rights-of-way, but also those periods of time that riders are off of public roads, roadways, and rights-of-way at designated gathering places, for a period not to exceed three (3) days.

BE IT FURTHER ORDAINED that any person in violation of this ordinance shall be fined not more than \$200 or imprisoned for not more than 30 days or both.

BE IT FURTHER ORDAINED that the Acadia Parish Sheriff and/or his designated officer shall have the right to demand or place more additional conditions and/or requirements to ensure the safe and lawful activities of all trail rides.

This Ordinance was offered by Mr. A. J. Credeur, seconded by Mr. Robert Guidry, and after being read and considered section by section, was adopted as a whole by the following vote:

YEAS: Alton Stevenson, Julie Borill, Dale Trahan, Jimmie Pellerin, A. J. Credeur, David Savoy, and Robert Guidry.

NAYS: None.

ABSENT: None.

ADOPTED: MARCH 13, 2012

ATTEST:

/s/ Richard Latiolais
RICHARD LATIOLAIS
SECRETARY-TREASURER

/s/ A. J. Broussard
A. J. BROUSSARD
PRESIDENT

A motion was offered by Mr. A. J. Credeur, seconded by Mrs. Julie Borill and carried, to accept the recommendation of the Legislative Committee to engage in services with The Picard Group and authorize the Parish Attorney and the Secretary-Treasurer to negotiate a Professional Services Contract.

A motion was offered by Mr. A. J. Credeur, seconded by Mr. David Savoy and carried, to accept the recommendation of the Road & Bridge Committee to consider trading land on Roller Road with Mr. Clark Hoffpauir for a servitude to allow water to drain of from property and ditches on Roller Road and to also consider selling the remaining property to Mr. Clark Hoffpauir and to authorize the Parish Attorney, Secretary-Treasurer, Parish Road Engineer, and Juror Dale Trahan to negotiate an exchange of property.

A motion was offered by Mr. A. J. Credeur, seconded by Mr. Dale Trahan and carried, to accept the recommendation of the Road & Bridge Committee to make repairs to Hains Road and authorize the Parish Road Manager and Parish Road Engineer to obtain rights-of-way and quotes for widening Hains Road.

A motion was offered by Mr. A. J. Credeur, seconded by Mr. Alton Stevenson and carried, to accept the recommendation of the Solid Waste Committee to negotiate a contract renewal with IESI and that the contract be extended for five (5) years and that it provides that IESI purchase new trucks and a guarantee that waste is not brought in from outside of Acadia Parish.

The Secretary-Treasurer presented the monthly financial report.

RESOLUTION

BY MRS. JULIE BORILL AND MR. DALE TRAHAN

BE IT RESOLVED by the Acadia Parish Police Jury in regular session duly convened this 13th day of March, 2012, does hereby appoint Mr. Justin Lopez to Fire Protection District #8 effective March, 2012.

ADOPTED: MARCH 13, 2012

ATTEST:

/s/ Richard Latiolais
RICHARD LATIOLAIS
SECRETARY-TREASURER

/s/ A. J. Broussard
A. J. BROUSSARD
PRESIDENT

Discussion was held regarding hiring employees without advertising.

RESOLUTION OF ACCEPTANCE

The following resolution was offered by Mr. A. J. Credeur, duly seconded by Mr. David Savoy, and duly resolved and adopted on March 13, 2012.

A resolution authorizing and directing the President to execute for and on behalf of the Acadia Parish Police Jury, an Act of Acceptance for Pellerin & Wallace, Inc., Contractor, pertaining to the substantial completion of the contract, Roof Replacement at the Rayne Health Clinic, in accordance with the plans and specifications contained in the contract documents pertaining thereto.

WHEREAS, a final inspection on the above referenced project was performed;
and

WHEREAS, Pellerin & Wallace, Inc., as Contractor, has substantially completed the Roof Replacement at the Rayne Health Clinic, in accordance with the plans and specifications contained in the contract documents pertaining thereto; and

WHEREAS, the Acadia Parish Police Jury desires to accept the completed work;

NOW, THEREFORE, BE IT RESOLVED by the Acadia Parish Police Jury that the President of said Acadia Parish Police Jury be, and is hereby empowered, authorized and directed to execute an Act of Acceptance for and on behalf of the Acadia Parish Police Jury accepting the work as being substantially completed, and that he be authorized and directed to have a copy of said acceptance recorded in the Conveyance Records of the Parish of Acadia, State of Louisiana.

YEAS: Alton Stevenson, Julie Borill, Dale Trahan, Jimmie Pellerin, A. J. Credeur, David Savoy, and Robert Guidry.

NAYS: None.

ADOPTED: MARCH 13, 2012

ATTEST:

/s/ Richard Latiolais
RICHARD LATIOLAIS
SECRETARY-TREASURER

/s/ A. J. Broussard
A J BROUSSARD
PRESIDENT

A motion was offered by Mr. Alton Stevenson, seconded by Mr. Jimmie Pellerin and carried unanimously, that the Police Jury adjourn into executive session.

A motion was offered by Mr. A. J. Credeur, seconded by Mr. David Savoy and carried unanimously, that the Police Jury reconvene the Meeting.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE MEETING, THE MOTION WAS OFFERED DULY SECONDED, THAT THE MEETING ADJOURN UNTIL THE NEXT REGULARLY SCHEDULED MEETING OF TUESDAY, APRIL 10, 2012, AT THE HOUR OF 6:30 P.M.

SECRETARY-TREASURER

PRESIDENT